

MUNICIPAL COUNCIL GADCHIROLI

Dist. Gadchiroli

Financial Report for the F. Y. 2018-19

Compiled By :

SANDEEP BONGIRWAR & CO.

Chartered Accountants

190/A, H.No. 1227 Near Chhatrapati Hall,

Chhatrapati Nagar, Ring Road,

Nagpur-440015

Phone No. 09422806557, 0712-2293502

Email Id: cassbca1@gmail.com

GADCHIROLI MUNICIPAL COUNCIL

Form No. 80
(See Rule No. 387)
Balance Sheet As on 31st March, 2019

Account Code	Description of Items	Schedule No	31.03.2019	31.03.2018
			Amount	Amount
	LIABILITIES			
3100	Municipal Fund		455,950,082.28	518,245,375.14
	Reserves		310,713,987.46	155,669,913.46
	Earmarked Funds		20,512,468.34	23,412,556.34
	Total Reserves & Surplus - [1]	1	787,176,538.08	697,327,844.94
3200	Grants, Contributions for Specific Purpose - [2]	2	620,933,218.33	583,038,502.33
3300	Loans			
	Secured Loans		653,838.00	1,085,977.00
	Unsecured Loans		-	-
	Total Loans - [3]	3	653,838.00	1,085,977.00
	Current Liabilities and Provisions			
3500 - 3700	Deposits Received	4	37,201,207.00	22,960,659.00
3800	Recovery on behalf of Government	5	10,976,415.90	9,135,526.00
3900	Provisions		-	-
3400 - 3900	Other Liabilities	6	8,365,030.00	10,007,198.00
	Total Current Liabilities and Provisions - [4]		56,542,652.90	42,103,383.00
	Total Liabilities - [1+2+3+4]		1,465,306,247.31	1,323,555,707.27
	ASSETS			
4100	Fixed and Movable Assets - Gross Block (a)	7	1,352,523,004.00	1,244,497,817.00
4200	Less : Accumulated Depreciation (b)	8	662,169,013.00	593,927,168.00
	Net Block (a - b)		690,353,991.00	650,570,649.00
4300	Capital Work in Progress	9	36,999,837.00	6,048,288.00
	Total Fixed Assets - [5]		727,353,828.00	656,618,937.00
4400	Investments - [6]	10	229,181,684.00	31,165,175.00
	Current Assets, Loans and Advances			
4500	Stock in hand	11	29,338.00	29,338.00
4600	Sundry Debtors	12	13,705,614.00	74,737,248.00
4700	Loans, Advances and Deposits	13	439,750.00	356,000.00
4800	Cash and Bank Balances	14	494,596,033.31	560,649,009.27
	Total Current Assets, Loans and Advances - [7]		508,770,735.31	635,771,595.27
4900	Other Assets - [8]		-	-
	Total Assets - [5+6+7+8]		1,465,306,247.31	1,323,555,707.27

As per our report of even dated attached

Sandeep
Sandeep Bongirwar
Partner
for and on behalf of
Sandeep Bongirwar & Co.
Chartered Accountants
M. No. 126455
UDIN: 19126455AAAACH7078
PLACE: Nagpur
DATE: 03/10/2019



Shandare
ACCOUNTANT

MUNICIPAL COUNCIL GADCHIROLI

FORM NO. 82


(See Rule No. 387)

RECEIPTS AND PAYMENTS ACCOUNT

(FOR THE PERIOD FROM 1 APRIL, 2018 TO 31ST MARCH, 2019)

Account Code	Account Head	Current Year 2018-19 Amount (Rs.)	Account Code	Account Head	Current Year 2018-19 Amount (Rs.)
	Opening Balances			Opening Balances	
4820	Cash balance including Imprest	145888.00		Balances with Banks / Treasury	494596033.31
4820	Balances with Banks / Treasury (including balances in designated bank accounts)	560503121.27	4820	(including balances in designated bank accounts)	
	Operating Receipts			Operating Payments	
1100	Tax Revenue	30,356,331.00	2100	Establishment Expenses	25,065,278.00
1200	Revenue Grants, Contribution & Subsidies	406480.00			
1300	Assigned Revenues & Compensations	-	2200	Administrative Expenses	25,176,705.00
1400	Rental Income from Municipal Properties	1,856,817.00	2400	Operations and Maintenance	785,108.00
1500	Fees & User Charges	10,491,757.42	2300	Interest & Finance Charges	35366.32
1600	Sales & Hire Charges	206,390.00	2500	Programme Expenses	1,590,745.00
1700	Revenue Grants, Contribution & Subsidies	-	2700	Revenue Grants, Contribution & Subsidies	17,998,498.00
1710-1730	Income from Investments	28185354.00	2520	Purchase Stores	21000.00
1740-1790	Interest Earned	1782466.00	2800	Provision & Writes off	30833.00
1800	Non Refundables Deposits	279300.00	1100	Tax Revenue	
1900	Other Income	10496.00	1200	Tax Revenue	
			1300	Revenue Grants, Contribution & Subsidies	
			1500	Fees and User Charges	230000.00
			1700	Income From Investment	
			1800	Non Refundables Deposits	
3500	Non-Operating Receipts-			Non-Operating Payments-	
3500-3800	Loans Received		3500	Deductions and Taxes	56,413,300.00
3900	Deposits Received	13,435,470.00	3500-3900	Other Payables/Sundry Creditors	141786512.00
4000	Reserve	598,487.00	3600	Security and Earnest Deposits	8,862,572.00
4100	Grants and Contribution for specific purposes	466,943,088.00	3100	Reserve	5,799,575.00
4200	Sales Proceeds from Assets	-	3200	All Grants, Contribution for specific purpose	153,794,890.00
4300	Realisation of Investment-General Fund	225000000.00	3300-3400	Repayment of Loans	914,639.00
4400	Realisation of Investment-Other Funds	180000000.00	3800	Other collections on behalf of Central and State Govt.	11,061,503.10
4500	Deposit works		4100	Acquisition / Purchase of Fixed Assets	13846695.00
4600	Revenue Collected in Advance		4300	Capital Work - in - Progress	
4700	Recovery	4318692.00	3730	Deposit works	
4800	Grants Receivables	63259159.00	4400	Investments - General Fund	630000000.00
4900	Loans & Advances to Employees (Recovery)		4400	Investments - Other Funds	30000.00
5000-5100	Other Loans & Advances (Recovery)		4710	Loans & Advances to Employees	
5200	Deposits with External Agencies (Recovery)		4940	Prepaid Expenses	
5300	Other Receipts [specify]:		4720-4790	Other Loans and Advances	
5400			4740	Deposits with External Agencies	
5500	Direct Expenses-			Other Payments [specify]:	
5600	Wages	23,909.00	4810	Closing Balances	
5700	All Expenses	64.00		Cash balance including Imprest	
5800	Bank Charges		4820	Balances with Banks / Treasury	
5900	All Repairs & Maintenance	1950.00		(including balances in designated bank accounts)	
6000	All Purchases	2000.00			
6100	Subsidies	232033.04			
6200	Misc. Expenses				
6300	Closing Balances				
6400	Balances with Banks / Treasury				
6500	(including balances in designated bank accounts)				
	GRAND TOTAL	1,588,039,252.73		GRAND TOTAL	1,588,039,252.73

As per our report of even dated attached


Chief Officer
Nagar Parishad Gadchiroli


Accountant


Sandeep Bongirwar
Partner
Membership No. 126455
for and on behalf of
Sandeep Bongirwar & Co.
Chartered Accountants
FRN 128105W
UDIN :19126455AAAACH7078



MUNICIPAL COUNCIL GADCHIROLI

FORM NO. 83

(See Rule No. 387)

CASH FLOW STATEMENT

(FOR THE PERIOD FROM 1st APRIL 2018 TO 31ST MARCH, 2019)

Particulars	Current Year (Rs.)		Previous Year (Rs.)	
(A) Cash Flows from Operating Activities				
Gross surplus/ (deficit) over Expenditure	(62,295,292.86)		(10,489,728.04)	
Add: Adjustments for				
Depreciation	68,241,845.00		75,889,007.01	
Interest and Finance Expenses	35,302.32	5,981,854.46	33,425.07	65,432,704.04
Loss				
Profit on Disposal of Assets				
Dividend income				
Investment income				
Adjusted income over expenditure before effecting changes in Current Assets and Current Liabilities and Extraordinary Items		5,981,854.46		65,432,704.04
Changes in Current Assets and Current Liabilities				
(Increase) / Decrease in Sundry Debtors	61,031,634.00		21,731,489.00	
(Increase) / Decrease in Stock in Hand				
(Increase) / Decrease in Prepaid Expenses				
(Increase) / Decrease in Other Current Assets	(83,750.00)	60,947,884.00	(8,000.00)	21,723,489.00
(Decrease) / Increase in Deposits Received	14,240,548.00		7,460,659.00	
(Decrease) / Increase in Deposits Work				
(Decrease) / Increase in Other Current Liabilities	198,721.90		6,661,122.00	
(Decrease) / Increase in Provisions		14,439,269.90		14,121,781.00
Extraordinary items (please specify)				
Net cash generated from / (Used in) Operating Activities [A]		81,369,008.36		101,277,974.04
(B) Cash Flows from Investing Activities				
(Purchase) of Fixed Assets and CWIP	(138,976,736.00)		(34,015,425.00)	
(Increase) / (Decrease) in Special Funds/ Grants	37,894,716.00		248,784,441.00	
(Increase) / (Decrease) in Earmarked Funds	(2,900,088.00)		(490,561.00)	
(Purchase) Of investments	(198,016,509.00)	(301,998,617.00)	47,337,476.00	261,615,931.00
Proceeds from disposal of Assets				
Proceeds from disposal of investments				
Investment income received				
Interest income received				
Net cash generated from/(used in) investing activities [B]		(301,998,617.00)		261,615,931.00
(C) Cash flows from Financing Activities				
Loans From Banks/Others Received			(84,814.00)	
Reserves & Accumulated Depreciation	155,044,074.00	155,044,074.00	7,683,260.00	7,598,446.00
Loans repaid during the period	(432,139.00)			
Loans & Advances to Employees				
Loans to Others				
Finance Expenses	(35,302.32)	(467,441.32)	(33,425.07)	(33,425.07)
Net Cash generated from/(used in) Financing Activities [C]		154,576,632.68		7,565,020.93
Net increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		(66,052,975.96)		370,458,925.97
Cash and Cash Equivalent At Beginning Of The Period		560,649,009.27		190,190,083.30
Cash and cash equivalent at end of the period		494,596,033.31		560,649,009.27
Cash and cash equivalent at the end of the year comprises of the following account balances at the end of the year:				
(i) Cash balances		244,097.04		145,888.00
(ii) Bank balances Nationalised Banks		494,351,936.27		560,503,121.27
(iii) Scheduled Co-Operative Banks				
(iv) Balances with Post Offices				
(v) Balances with other banks				
Total Of The Breakup Of Cash and Cash Equivalents		494,596,033.31		560,649,009.27

[Signature]
Chief Officer

Municipal Council Gadchiroli

[Signature]
Accountant

As per our report of even dated attached



[Signature]
Sandeep Bongirwar
Partner
Membership No. 126455
for and on behalf of
Sandeep Bongirwar & Co.
Chartered Accountants
FRN 128105W
UDIN :19126455AAAACH17078

