

GADCHIROLI MUNICIPAL COUNCIL

Form No. 80

(See Rule No. 387)

Balance Sheet As on 31st March, 2017

Account Code	Description of Items	Schedule No	31.03.2017	31.03.2016
			Amount	Amount
	LIABILITIES			
3100	Municipal Fund		528,735,103.18	575,282,922.39
	Reserves		147,986,653.46	181,170,634.46
	Earmarked Funds		23,903,117.34	16,120,844.34
	Total Reserves & Surplus - [1]	1	700,624,873.98	772,574,401.19
3200	Grants, Contributions for Specific Purpose - [2]	2	334,254,061.33	271,569,515.80
3300	Loans			
	Secured Loans		1,170,791.00	1,419,618.00
	Unsecured Loans		-	-
	Total Loans - [3]	3	1,170,791.00	1,419,618.00
	Current Liabilities and Provisions			
3500 -	Deposits Received	4	15,500,000.00	16,707,769.00
3800	Recovery on behalf of Government	5	4,189,845.00	563,450.00
3900	Provisions		-	-
3400 -	Other Liabilities	6	8,291,757.00	5,273,971.00
	Total Current Liabilities and Provisions - [4]		27,981,602.00	22,545,190.00
	Total Liabilities - [1+2+3+4]		1,064,031,328.31	1,068,108,724.99
	ASSETS			
4100	Fixed and Movable Assets - Gross Block (a)	7	1,211,251,957.00	1,135,320,717.00
4200	Less : Accumulated Depreciation (b)	8	518,038,160.99	445,136,153.00
	Net Block (a - b)		693,213,796.01	690,184,564.00
4300	Capital Work in Progress	9	5,278,723.00	31,639,699.00
	Total Fixed Assets - [5]		698,492,519.01	721,824,263.00
4400	Investments - [6]	10	78,502,651.00	148,580,063.47
	Current Assets, Loans and Advances			
4500	Stock in hand	11	29,338.00	11,670.00
4600	Sundry Debtors	12	96,468,737.00	23,948,665.00
4700	Loans, Advances and Deposits	13	348,000.00	404,000.00
4800	Cash and Bank Balances	14	190,190,083.30	173,340,063.52
	Total Current Assets, Loans and Advances - [7]		287,036,158.30	197,704,398.52
4900	Other Assets - [8]		-	-
	Total Assets - [5+6+7+8]		1,064,031,328.31	1,068,108,724.99

As per our report of even dated attached

Sandeep Bongirwar
Partner
for and on behalf of
Sandeep Bongirwar & Co.
Chartered Accountants
M. No. 126455
PLACE: Nagpur
DATE:



Municipal Council Gadchiroli

CHIEF OFFICER

PLACE: Gadchiroli

DATE:

ACCOUNTANT

Municipal Council Gadchiroli

GADCHIROLI MUNICIPAL COUNCIL

Form No. 81

(See Rule No. 387)

Income and Expenditure Account for the year ended 31st March, 2017

Account Code	Item / Head of Account	Schedule No	31.03.2017	31.03.2016
			Amount	Amount
	<u>INCOME</u>			
1100	Tax Revenue	15	37,606,918.00	26,563,609.00
1200	Assigned Revenue and Compensation	16	-	1,145,347.00
1300	Revenue Grants, Contributions and Subsidies	17	111,761,388.47	129,929,688.00
1400	Rental Income from Municipal Properties	18	1,621,744.00	502,171.00
1500	Fees, User Charges and Fine	19	7,820,904.00	5,599,228.00
1600	Sales and Hire Charges	20	140,166.00	18,900.00
1700	Income from Interest	21	10,060,983.46	5,611,255.00
1800	Deposits Forfeited / Non Refundable Deposits etc.	22	1,423,171.00	64,100.00
1900	Other Income		-	-
	Total Income		170,435,274.93	169,434,298.00
	<u>EXPENDITURE</u>			
2100	Establishment Expenses	23	79,597,599.00	73,866,851.00
2200	Administrative Expenses	24	24,364,428.00	19,720,796.27
2300	Interest and Finance Charges	25	13,987.15	24,050.66
2400	Repairs and Maintenance of Assets	26	8,744,360.00	10,227,147.00
2500	Purchases for Operations and Programme	27	11,135,331.00	7,646,974.00
2600	Depreciation	28	72,902,007.99	68,988,121.00
2700	Revenue Grants, Contributions and Subsidies Given	29	20,217,403.00	19,601,326.00
2800	Provisions and Write off	30	7,978.00	14,418.00
2900	Reserve Fund and Miscellaneous Expenses		-	-
	Total Expenditure		216,983,094.14	200,089,683.93
	Gross Surplus / (Deficit) of Income over Expenditure before Prior Period Items		(46,547,819.21)	(30,655,385.93)
	Add : Prior Period Items			
	Gross Surplus / (Deficit) of Income over Expenditure after Prior Period Items		(46,547,819.21)	(30,655,385.93)
	Less : Transfer to Reserve Funds			
	Net Balance being Surplus / (Deficit) carried over to Municipal Fund		(46,547,819.21)	(30,655,385.93)

As per our report of even dated attached

Sandeep
Sandeep Bongirwar
 Partner
 for and on behalf of
Sandeep Bongirwar & Co.
 Chartered Accountants
 M. No. 126455
 PLACE: Nagpur
 DATE:



Municipal Council Gadchiroli
[Signature]
Chief Officer
 Municipal Council Gadchiroli
 PLACE: Gadchiroli
 DATE:

[Signature]
Accountant
 Municipal Council Gadchiroli

GADCHIROLI MUNICIPAL COUNCIL

FORM NO. 82

(See Rule No. 387)

RECEIPTS AND PAYMENTS ACCOUNT

(FOR THE PERIOD FROM 1 APRIL, 2016 TO 31ST MARCH, 2017)

Account Code	Account Head	Current Year Amount (Rs.)	Previous Year Amount (Rs.)	Account Code	Account Head	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
	Opening Balances				Opening Balances		
4810	Cash balance including Imprest						
4820	Balances with Banks / Treasury (including balances in designated bank accounts)	173,340,063.52	116,348,044.45	4820	Balances with Banks / Treasury (including balances in designated bank accounts)		
	Operating Receipts				Operating Payments		
1100	Tax Revenue	36,715,964.00	23,252,305.00	2100	Establishment Expenses	51,206,116.00	20,820,316.00
1200	Assigned Revenues & Compensations		1,145,347.00	2200	Administrative Expenses	16,987,264.00	18,326,389.27
1400	Rental Income from Municipal Properties	1,151,644.00	912,011.00	2400	Operations and Maintenance	1,156,306.00	1,659,665.00
1500	Fees & User Charges	7,786,202.00	5,104,638.00	2300	Interest & Finance Charges	17,656.15	24,050.66
1600	Sales & Hire Charges	140,166.00	18,900.00	2500	Programme Expenses	514,376.00	856,260.00
1300	Revenue Grants, Contribution & Subsidies	202,750.00	189,688.00	2700	Revenue Grants, Contribution & Subsidies	20,842,046.00	19,311,076.00
1710-1730	Income from Investments	12,031,300.46	5,611,255.00	2520	Purchase Stores		
1740-1790	Interest Earned			2800	Provision & Writes off	7,978.00	14,418.00
1800	Non Refundable Deposits	1,374,800.00	64,100.00	1100	Tax Revenue	6,780.00	544,491.00
1900	Other Income	43,070.00		1200	Tax Revenue		
				1300	Revenue Grants, Contribution & Subsidies		70,000.00
				1400	Rental Income from Municipal Properties	284,700.00	
				1500	Fees and User Charges		
				1700	Income From Investment	1,970,317.00	
	Non-Operating Receipts-				Non-Operating Payments		
3300	Loans Received			3500	Deductions and Taxes	23,185,384.00	49,953,085.00
3500 - 3800	Deposits Received	9,309,732.00	5,334,526.00	3500 - 3900	Other Payables/Sundry Creditors	96,046,390.00	62,966,082.00
3100	Reserve	8,118,003.00	188,500.00	3600	Security and Earnest Deposits		1,540,057.00
3200	Grants and Contribution for specific purposes	144,621,422.00	211,998,093.00	3100	Reserve	556,000.00	3,116,050.00
4300	Sales Proceeds from Assets			3200	All Grants, Contribution for specific purpose	702,791.00	
4400	Realisation of Investment-General Fund	16,428,749.47	72,957,403.00	3300 - 3400	Repayment of Loans	407,233.00	595,748.00
4400	Realisation of Investment-Other Funds			3800	Other collections on behalf of Central and State Govt.	9,605,537.00	9,670,904.00
3730	Deposit works			4100	Acquisition / Purchase of Fixed Assets	10,600.00	284,125.00
(Depend on revenue nature)	Revenue Collected in Advance			4300	Capital Work - in - Progress		
3800	Recovery			3730	Deposit works		
4630	Grants Receivables	1,634,171.00	19,925,602.00	4400	Investments - General Fund		100,176,305.00
4710	Loans & Advances to Employees (Recovery)			4400	Investments - Other Funds		
4720-4790	Other Loans & Advances (Recovery)			4630	Grants Receivables	20,030.00	
4740	Deposits with External Agencies (recovery)			4710	Loans & Advances to Employees	40,000.00	833,938.00
	Other Receipts [specify]:			4940	Prepaid Expenses		
	Direct Expenses-			4720-4790	Other Loans and Advances		
2300	Wages			4740	Deposits with External Agencies		
2300	All Expenses	208,745.00	713,996.00		Other Payments [specify]:		
2300	Bank Charges	3,940.00			Closing Balances		
2400	All Repairs & Maintenance			4810	Cash balance including Imprest		
2500	All Purchases	36,000.00	84,830.00	4820	Balances with Banks / Treasury (including balances in designated bank accounts)	190190083.3	173340063.5
2700	Subsidies	610,865.00	253,785.00				
	Closing Balances						
4820	Balances with Banks / Treasury (including balances in designated bank accounts)						
	GRAND TOTAL	413,757,587.45	464,103,023.45		GRAND TOTAL	413,757,587.45	464,103,023.45

As per our report of even dated attached

Chief Officer
Municipal Council Gadchiroli

Date:
Place: Nagpur

Accountant

Municipal Council Gadchiroli



Sandeep Bongirwar
Partner
Membership No. 126455
for and on behalf of
Sandeep Bongirwar & Co.
Chartered Accountants
FRN 128105W



ACCOUNTANT'S REPORT ON COMPILATION OF UNAUDITED FINANCIAL STATEMENTS

To
The Chief Officer,
Municipal Council, Gadchiroli
Dist. Gadchiroli

On the basis of the accounting records and other information and explanations provided to us by the management, we have compiled the unaudited Balance Sheet of **Municipal Council, Gadchiroli** as on **March 31, 2017** and the related Income and Expenditure account for the period then ended.

The management of the Municipal Council, Gadchiroli, is responsible for:

- Completeness and accuracy of the underlying data complete disclosure of all material and relevant information to the accountant.
- Maintaining adequate accounting and other records and internal controls and selecting and applicable laws and regulations, of any.
- Preparation and presentations of financial statements in accordance with the applicable laws and regulations, if any.
- Establishing controls to safeguard the assets of the entity and preventing and detecting frauds or other irregularities.
- Establishing controls for ensuring that the activities of the entity are carried out in accordance with the applicable laws and regulations and preventing and detecting any non-compliance.

The Balance Sheet and the Income and Expenditure account are in agreement with the books of account. We have not audited or reviewed these financial statements and accordingly express no opinion thereon.

Place : Nagpur

Date:



Sandeep Bongirwar
Partner
Membership No. 126455
for and on behalf of
Sandeep Bongirwar & Co.
Chartered Accountants
FRN 128105W